



ASX RELEASE (13 FEBRUARY 2023)

Resignation of Chief Operating Officer and Plant Update

Highlights:

- Chief Operating Officer resigns;
- Access to the Tartana mine site expected in the coming week after lengthy wet period;

R3D Resources Limited (ASX: **R3D**) (the **Company**), a significant copper-gold explorer and developer in the Chillagoe Region in Far North Queensland, advises that its Chief Operating Office Mr Scott Jones has resigned due to personal reasons and with immediate effect. The Company wishes him well in his future endeavors.

With regards to the plant refurbishment, road access has been almost continuously cut by flood waters since early January preventing the delivery of major equipment during this period. The delay in the equipment arrival has pushed back the timeline to commissioning. The Company will advise the market on a new timetable after mine access has been re-established and it has assessed the future works program.

- ENDS -

This announcement has been approved by the Disclosure Committee of R3D Resources Limited.

Further Information:

Stephen Bartrop

Managing Director

R3D Resources Limited

M: + 61 408 486 163

P: + 61 2 9392 8032

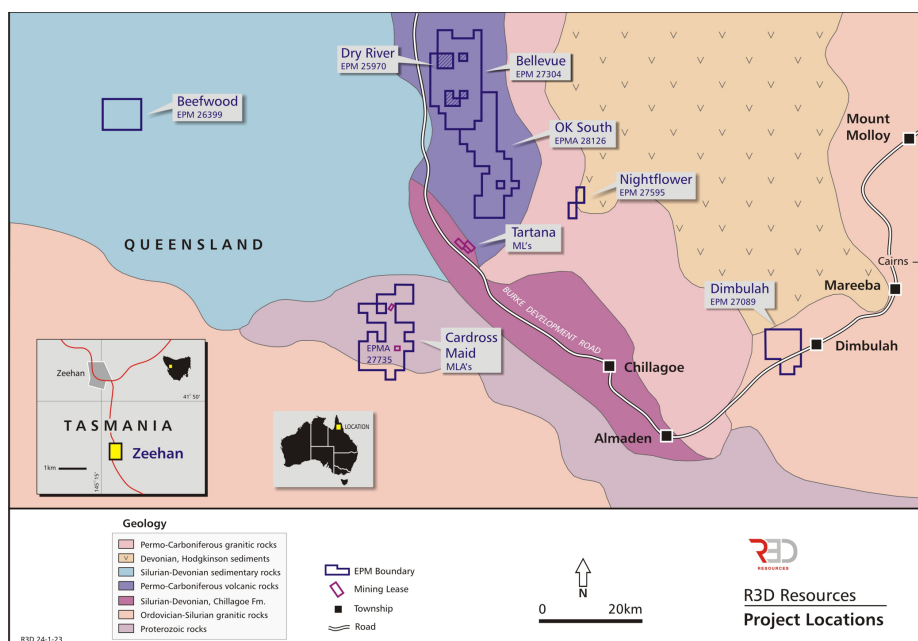
About R3D Resources Limited

R3D Resources is a significant copper-gold explorer and developer in the Chillagoe Region in Far North Queensland. R3D owns several projects of varying maturity, with the most advanced being the Tartana mining leases, which contain an existing heap leach – solvent extraction – crystallisation plant. Work has commenced to restart this plant to provide future cash flow through the sale of copper sulphate. In Tasmania, Tartana has secured permitting to excavate, screen and crush low-grade zinc furnace slag/matte from its Zeehan stockpiles in Western Tasmania and has been shipping zinc slag to South Korea. These two projects have the potential to generate a strong cash flow to underpin the R3D's extensive exploration activities in the Chillagoe region.

R3D Resources Limited (ASX: R3D)

ACN: 111 398 040

r3dresources.com.au



Disclaimer Regarding Forward Looking Statements

This ASX announcement contains various forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance or achievements to differ materially from the expectations described in such forward-looking statements.

R3D Resources does not give any assurance that the anticipated results, performance or achievements expressed or implied in those forward-looking statements will be achieved.