



ASX RELEASE (10 FEBRUARY 2026)

## **\$4.5 million placement to fund Silver and other critical and strategic metals exploration and director appointment**

Tartana Minerals Limited (ASX: TAT) (**Tartana** or the **Company**) is pleased to announce that it has received firm commitments for a \$4.5 million placement, primarily funding a targeted exploration programme being finalised for the Company's key critical and strategic metals prospects over 2026, with a principal focus on the highly prospective Nightflower Silver-Lead-Zinc-Antimony project in Queensland, Australia.

### **Highlights:**

- \$4.5 million placement led by Alpine Capital with the majority of funds being applied towards Silver exploration commencing shortly, with settlement to be completed in two tranches pending shareholder approval
- Exploration programme being finalised comprises over 10,000 metres of drilling in 2026, with primary focus being the Nightflower Silver-Lead-Zinc-Antimony project:
- Well-funded to aggressively pursue exploration with additional cash inflows from Copper Sulphate production on Tartana mining leases
- Sonny Didugu appointed director of the Company, effective today, supporting the Company's governance and strategic objectives in the coming months
- Directors continue to be committed to \$0.275 million placement announced in December 2025 at \$0.05 per Share and will take up a further \$0.255 million committed from the directors on the same terms as this Placement

### **\$4.5 million placement committed**

The Company has received firm commitments for \$4.5 million in new capital from parties introduced by Alpine Capital (the **Placement**). The Placement was priced at \$0.03 per Share and, subject to shareholder approval, the Company will issue 1 Option exercisable at \$0.055 per Option expiring three years from their issue date for every 2 Shares subscribed for by the placement participants (each a **Placement Option**).

Additionally, subject to meeting all ASX conditions following their issue, the Company will seek quotation of the Placement Options class on ASX.

The Placement will be completed in two tranches: a first tranche of 32,346,915 Shares issued under ASX Listing Rule 7.1 (raising \$970,407), and a second tranche of the balance issued subject to shareholder approval. All Options to be issued pursuant to the Placement will also be conditional on shareholder approval. Settlement

of the first tranche is scheduled for 18 February 2026. The Placement was priced at a 27% discount to the last closing price prior to the trading halt.

Alpine Capital was Lead Manager to the raise, and Oakley Capital acted as a Co-Manager. The Managers of this transaction will receive fees totalling 7% and will receive 1 Option for every 4 Shares placed, with such Options being in the same class as the Placement Options. Additionally, in consideration for advisory services provided to the Company, the Company has also agreed to issue to Reign Advisory 4,500,000 Options in the same class as the Placement Options. The fees will be paid from the proceeds raised, and all Options will be issued subject to shareholder approval.

The terms of the Placement Options are attached as Annexure A. The Company will proceed to convene a shareholders' meeting shortly seeking approval for the issue of these Options and other matters in relation to this Placement (such as directors participation).

### 2026 exploration programme being developed targeting high grade Silver

Funds raised from the Placement are primarily being applied to exploration across the Company's portfolio of prospective critical and strategic metals projects in 2026, with a principal focus on Nightflower Silver-Lead-Zinc-Antimony project area

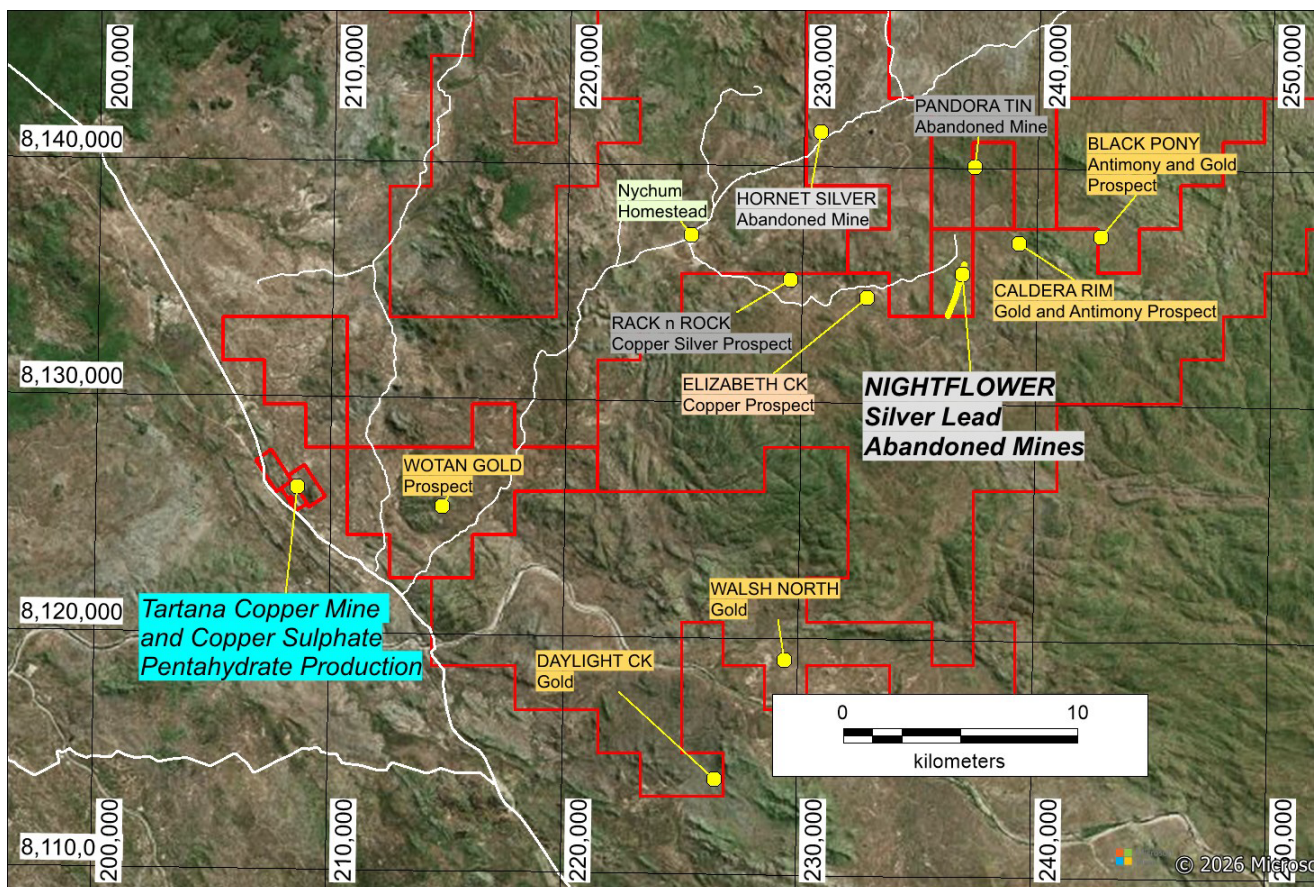


Figure 1. Location of abandoned Nightflower silver mines some 30km ENE of Tartana operating copper mine in the Chillagoe district (red lines outline Tartana Minerals tenure). Selected other locations are indicated, including gold, tin, copper and antimony prospects.

With the funds raised from this Placement and ongoing Copper Sulphate cash inflows, the Company is well-funded to pursue an aggressive agenda of exploration over 2026. A final exploration programme is being finalised with an initial expectation of over 10,000 metres of drilling this year. Beyond exploration, other secondary uses of funds include working capital and funding process improvements at the Company's Copper Sulphate plant to improve production quality and throughput.

### **Appointment of Sonny Didugu as a Director**

The Directors have resolved to appoint Mr Sonny Didugu as a non-executive director of the Company with effect from today, strengthening the board's governance and strategic capabilities. Mr Didugu is the Managing Director of corporate advisory firm Reign Advisory, and will bring to the Board deep experience in corporate strategy, capital markets, governance, and stakeholder engagement, with a particular focus on supporting emerging and growth stage companies through periods of transition and value realisation.

### **Directors contribute \$0.255 million in addition to \$0.275 million committed at \$0.05**

In December 2025, the Company completed a placement of \$1 million at \$0.05 per Share, with a further \$0.275 million committed by the directors, subject to shareholder approval, which is yet to be sought.

The directors have resolved to offer the December 2025 placement participants Options on the same terms as this new Placement instead of the proposed Options that were to attach to that raising such that the December 2025 placement becomes \$0.05 with 1 Option exercisable at \$0.055 per Option expiring three years from their issue date for every 2 Shares subscribed for by the placement participants (including the directors, subject to shareholder approval) without otherwise changing the prior terms of that Placement. This will result in a further 12,750,000 Options in the same class as the Placement Options being issued (including the director component) subject to future shareholder approval.

The directors (including newly appointed Mr Didugu) have committed \$0.255 million in this current Placement, which will be put to shareholders shortly.

- ENDS -

ASX release authorised by the Board of Directors.

#### **Further Information:**

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**About Tartana Minerals Limited (ASX: TAT)**

Tartana Minerals Limited is an ASX-listed copper producer with mining and exploration projects in Far North Queensland, focused on silver, copper, zinc and gold. The Company is advancing its Tartana Mining Leases and broader portfolio to grow resources and build shareholder value through systematic exploration and project development.

### **Terms of Placement Options**

(a) Entitlement	Each Option entitles the holder to subscribe for one Share upon exercise of the Option.
(b) Exercise Price	Subject to paragraph (i), the amount payable upon exercise of each Option will be \$0.055 (Exercise Price).
(c) Expiry Date	Each Option will expire at 5:00 pm (Sydney time) on the date that is three years after their issue date (Expiry Date). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.
(d) Exercise Period	The Options are exercisable at any time on or prior to the Expiry Date (Exercise Period).
(e) Notice of Exercise	<p>The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (Notice of Exercise) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.</p> <p>The Options held by each holder may be exercised in whole or in part, and if exercised in part, at least 5,000 Options must be exercised on each occasion.</p>
(f) Exercise Date	A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (Exercise Date).
(g) Timing of issue of Shares on exercise	<p>Within five Business Days after the Exercise Date, the Company will:</p> <ul style="list-style-type: none"> <li>(a) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;</li> <li>(b) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and</li> <li>(c) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.</li> </ul> <p>If a notice delivered under (g)(b) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.</p>
(h) Shares issued on exercise	Shares issued on exercise of the Options rank equally with the then issued shares of the Company.

(i) Reconstruction of capital	If at any time the issued capital of the Company is reconstructed, all rights of an Optionholder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.
(j) Participation in new issues	There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.
(k) Change in exercise price	An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised.
(l) Transferability	The Options are freely transferrable from the date of issue, subject to any restriction or escrow arrangements imposed by ASX or under Australian securities laws.
(m) Quotation of Options	<p>The Company will apply for quotation of the Options on ASX. However, the Options will only be admitted to official quotation by ASX if the conditions for quotation of a new class of securities are satisfied (which include, amongst other things, there being a minimum of 100,000 Options on issue, with at least 50 holders with a marketable parcel within the meaning of the ASX Listing Rules).</p> <p>If official quotation of the Options is not granted, the Options will not be quoted.</p>
(n) Quotation of Shares	If admitted to the official list of ASX at the time, application will be made by the Company to ASX for quotation of the Shares issued upon the exercise of the Options in accordance with the Listing Rules.
(o) Adjustment for bonus issues of Shares	<p>If the Company makes a bonus issue of Shares or other securities to existing Shareholders (other than an issue in lieu or in satisfaction of dividends or by way of dividend reinvestment):</p> <p>(a) The number of Shares which must be issued on the exercise of an Option will be increased by the number of Shares which the Optionholder would have received if the Optionholder had exercised the Option before the record date for the bonus issue; and</p> <p>(b) No change will be made to the Exercise Price.</p>

The Company reserves the right to make any changes to the terms of the Options necessary or desirable to ensure compliance with the ASX Listing Rules or as otherwise determined by the directors prior to seeking shareholder approval for their issue.